

17 July 2019



Yellow Cake plc (“Yellow Cake” or the “Company”)

Results of 2019 Annual General Meeting

Yellow Cake, a specialist company operating in the uranium sector with a view to holding physical uranium (“U₃O₈”) for the long term, is pleased to announce that at the Annual General Meeting of the Company held on 17 July 2019 (“AGM”) all resolutions were duly passed. Resolutions 1 -10 were passed as ordinary resolutions and resolutions 11 and 12 were passed as special resolutions.

The full text of all the resolutions passed at the meeting can be found in the Notice of Annual General Meeting, which is available on the Company’s website at www.yellowcakeplc.com.

The following table shows the votes cast on each resolution:

		VOTES FOR	%	VOTES AGAINST	%	TOTAL VOTES VALIDLY CAST	% OF SHARE CAPITAL WITH VOTING RIGHTS	VOTES WITHHELD
1	Annual Report and Accounts	41,577,628	98.8	498,543	1.18	42,076,171	47.7%	0
2	Re-appoint Anthony Tudor St John, The Lord St John of Bletso	41,577,628	98.8	498,543	1.18	42,076,171	47.7%	0
3	Re-appoint Andre Liebenberg	42,076,171	100.0	0	0	42,076,171	47.7%	0
4	Re-appoint Carole Whittall	42,076,171	100.0	0	0	42,076,171	47.7%	0
5	Re-appoint Sofia Bianchi	41,577,628	98.8	498,543	1.18	42,076,171	47.7%	0
6	Re-appoint Alexander Downer	41,577,628	98.8	498,543	1.18	42,076,171	47.7%	0
7	Re-appoint Alan Rule	41,577,628	98.8	498,543	1.18	42,076,171	47.7%	0
8	Re-appoint auditor	41,577,628	98.8	498,543	1.18	42,076,171	47.7%	0
9	Auditor’s remuneration	42,076,171	100.0	0	0	42,076,171	47.7%	0
10	Authority to allot shares	38,420,521	91.3	3,655,223	8.69	42,075,744	47.7%	427
11	Disapply pre-emption rights	41,305,525	98.2	770,219	1.83	42,075,744	47.7%	427
12	Authority to purchase own shares	41,577,201	98.8	498,543	1.18	42,075,744	47.7%	427

Notes:

- (1) A vote withheld is not a vote in law and is not counted in the calculation of votes for or against a resolution.
- (2) As at close of business on 15 July 2019, being the date used to determine the entitlement of shareholders to attend and vote at the Annual General Meeting, the Company's issued share capital was 88,215,716 Ordinary Shares and the total voting rights in the Company were therefore 88,215,716.

ENQUIRIES:

Yellow Cake plc

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Niall Walsh

ABOUT YELLOW CAKE

Yellow Cake is a London-listed company, headquartered in Jersey, which offers exposure to the uranium spot price. This is achieved through its strategy of buying and holding physical triuranium octoxide ("U₃O₈"). It may also seek to add value through the acquisition of uranium royalties and streams or other uranium related activities. Yellow Cake seeks to generate returns for shareholders through the appreciation of the value of its holding of U₃O₈ and its other uranium related activities in a rising uranium price environment. The business is differentiated from its peers by its lower cost base and ten-year Framework Agreement for the supply of U₃O₈ with Kazatomprom, the world's largest uranium producer. Yellow Cake currently holds 9.62 million lb of U₃O₈, all of which is held in storage in North America.